

TERMS AND CONDITIONS

DISCOVERY BANK CRYPTO COMPETITION

1-31 JULY 2026

These terms and conditions apply to the Discovery Bank crypto competition, powered by Luno. Ten (10) qualifying participants will each stand to win R10,000 in bitcoin, subject to successful entry and selection in accordance with these terms and conditions.

From 1 July until 23:59 (South African Standard Time) on 31 July 2026, to be eligible for the competition participants will have to buy or sell crypto assets to the value of at least R50 inclusive of all applicable fees in the Discovery Bank app.

The competition and **who qualifies**

- 1| The promoter is Discovery Bank Ltd, also referred to as 'promoter', 'us', 'we', and 'our'.
- 2| The 'participant' is the qualifying person who has chosen to take part in the competition.
- 3| All information relating to this competition and any information we publish on any promotional material forms part of the terms and conditions.
- 4| The competition starts 1 July until 23:59 (South African Standard Time) on 31 July 2026.

Qualifying for this competition

- 5| This competition is open to:
 - 5.1. All Discovery Bank clients in South Africa who are 18 years or older and:
 - 5.1.1. Are primary accountholders of a Discovery Bank Transaction Account, Discovery Bank Credit Card Account, Discovery Bank Suite, Discovery Account or Discovery Bank savings account.
 - 5.2. Clients with the previous Discovery Card product, which is now managed by Discovery Bank, need to switch to a new Discovery Bank credit card product to be able to qualify.
 - 5.3. You need to have a South African ID number to be able to use this functionality.
 - 5.4. Your Luno account needs to be verified in terms of the Know Your Customer requirements of Luno (Pty) Ltd. Your Discovery Bank account must be kept in [good standing as defined here](#).
 - 5.5. Secondary cardholders are not eligible.
- 6| All participants must have created a Luno account or linked their existing Luno account in the Discovery Bank app.
- 7| Participation in the competition is subject to the participant's acceptance of and compliance with Discovery Bank and Luno's terms and conditions, as applicable.
- 8| Participants must be Discovery Bank clients in good standing at the time of entry and at the time of prize allocation.
- 9| Participants must have a verified and active Luno account or successfully completed the Luno onboarding and verification process within the prescribed timeframes.
- 10| Participants must accept and comply with both [Discovery Bank](#) and Luno's terms and conditions, including all applicable platform, product, and regulatory requirements.

- 11| Participants must meet all FICA and regulatory requirements, where applicable.
- 12| Participants must enter the competition during the official competition period as determined by Discovery Bank.
- 13| Any reference to Discovery Bank in relation to the Competition does not constitute confirmation of winning, and no inference of selection or entitlement to a prize may be made unless expressly communicated by Discovery Bank in accordance with these terms and conditions.

How the **competition** works

- 14| The competition period is from 1 July until 23:59 (South African Standard Time) on 31 July 2026.
- 15| To have a valid competition entry, the participant must buy or sell crypto assets to the value of at least R50, inclusive of applicable fees, using their Luno account in the Discovery Bank app.
- 16| From the qualifying entries, Discovery Bank will select 10 participants as winners through a luck draw.
- 17| Each participant is entitled to only win once.
- 18| The winners will be contacted once all prizes have been allocated, finalised and confirmed.

Prizes

- 19| The following prizes have been arranged for this competition:
 - 19.1. Each winner will win a promo code to redeem R10,000 in Bitcoin
 - 19.2. There will be 10 (ten) winners in total
- 20| The Bitcoin value of each prize will be determined at the time of promo code redemption, based on the prevailing ZAR/BTC rate on the Luno platform.
- 21| The winners will be required to give us some of their personal information so we can provide them with their prize which will be sent as an encrypted file. For example, their ID number and contact details.
- 22| Winners personal information may be shared with Luno for prize fulfilment purposes, in accordance with applicable data protection laws.
- 23| These files are encrypted to ensure that only winning accountholders are able to access their prize.
- 24| If a winner does not respond to the winning email communication within a week (7 days) they forfeit the prize, and we will select a new winner.
- 25| Once the prize has been issued and shared with the winner, Discovery Bank and Luno will not be liable for any loss, theft, unauthorised use, or misuse of the code. It is the winner's responsibility to safeguard the code and ensure it is used in accordance with the terms of the promotion. Discovery Bank will not reissue or replace lost or misused codes under any circumstances.
- 26| By accepting the prize, winner voluntarily assumes all risks and dangers related to it.
- 27| The prize is non-transferrable and may not be exchanged for cash.



How to **redeem** the prize

- 28** | The winner will be given a promo code to redeem the R10,000 in Bitcoin.
- 29** | Promo codes have to be redeemed and claimed in the Luno app using the following steps:
- 29.1. Open your profile in the Luno app using the button in the top left corner of the Luno app home screen
 - 29.2. Select 'Rewards'
 - 29.3. Select 'Redeem'
 - 29.4. Enter your code, and select 'Apply'
- 30** | After 24 hours, your reward will be available to claim on the Rewards page (before that it will be displayed as pending reward)
- 30.1. Scroll down on the Rewards page to find and claim your reward
 - 30.2. After claiming your reward, it will automatically add to your Bitcoin wallet
- 31** | Promo codes expire on 31 Dec 2026
- 32** | Unclaimed rewards expire after 3 months.

Additional terms and conditions

- 33** | [Discovery Bank terms and conditions](#) apply.
- 34** | [Luno terms and conditions](#) apply.
- 35** | The promoter reserves the right to cancel or change the promotion rules without giving notice ahead of time. If this happens, participants will lose and abandon any rights they may have against the promoter, our affiliates, and associated companies to the extent permitted by law.
- 36** | The promoters reserve the right to cancel this promotion immediately and without notice if required by law or for other legal reasons. If this happens, all participants agree to lose any rights that they may have in terms of this promotion. Participants accept that they will have no recourse against the promoter or the promoters' agents to the extent permitted by law. We further reserve the right to cancel this promotion at once and without notice if it is held to be or becomes unlawful.
- 37** | The promoter are not legally responsible for any misrepresentation caused by an unintentional copy error, typing error or omission that may occur in any promotional material.
- 38** | Any violation or attempt to violate any of these rules will result in immediate disqualification.
- 39** | Participants need to get their own tax advice about any benefit they may get in terms of these rules. The promoter are not responsible for any tax consequences.
- 40** | Participants in this promotion understand and agree that to participate in the promotion, the promoter must collect and use personal information about participants. This promotion falls under the terms of the [Discovery privacy policy](#). We reserve the right to cancel the prize immediately if we discover that the participant has committed fraud or miscommunicated any information.

