

DISCOVERY BUSINESS INSURANCE

Giving our clients
access to capital



One of the major challenges facing businesses in South Africa is access to capital. The COVID-19 pandemic has made this an even bigger challenge. That is why we assist our clients with access to capital that can help them meet their business needs.

GET ACCESS TO FINANCE

Through our partner, Merchant Capital, you can get a cash advance to assist you with cash flow. You can use these funds to meet any of your business requirements. In addition, you will earn cash back for being in good standing on your cash advance repayment.

The Merchant Capital cash advance is an effective working capital solution for businesses which does not put pressure on cash flow.

- With the Merchant Capital cash advance, you can access up to 100% of your average monthly credit and debit card turnover or EFT turnover upfront.
- The cash advance is then paid back as a fixed percentage of every future card swipe made through your card terminal or via debit order.
- Repayments are therefore directly in line with business turnover, meaning you do not have to worry about the affordability of fixed monthly lump sum payments.
- There are no hidden costs or interest rates. The cost of funding is fixed and never changes.



Qualifying criteria

To qualify for the cash advance, the business must:

- Have at least twelve month's trading history
- Accept debit and credit card payments
- Have minimum card turnover of R30 000 per month
- Have at least one South African citizen as a business owner



Benefits of this offering

- You get access to the funds in as little as 48 hours after Merchant Capital has processed and approved your application.
- To help you with affordability, the cash advance repayments are based on a set percentage of card swipes made through your card terminal or via debit order in future months. This gives you the flexibility you need during uncertain periods, as repayments are lower when turnover is lower and will increase as turnover increases.
- You can get access to additional capital once you have repaid 70% of the cash advance.

GET CASH BACK FOR MEETING YOUR REPAYMENTS

In addition, you can earn up to 5% back on the cash advance amount which is paid to you once the facility is paid up, or once 70% is repaid and you opt to take out additional funding. To qualify for this cash back, your payment efficiency must remain above 75%.



Depending on your cash advance amount, you can qualify for as much as **R30 000 cash back**.

IMPORTANT TO NOTE:

- To apply for a cash advance, you must send an email to Discovery@merchantcapital.co.za
- Your cash back will be based on your cash advance amount as per the following table:

CASH ADVANCE AMOUNT	CASH BACK PAYABLE
R50 000 to R99 999	R2 500
R100 000 to R299 999	R5 000
R300 000 to R499 999	R10 000
R500 000 to R999 999	R20 000
R1 000 000 +	R30 000

Any subsequent deal's benefit will be at 50% of the original benefit.

