

Features of a Retirement Annuity



Tax advantages that make your investment grow faster.



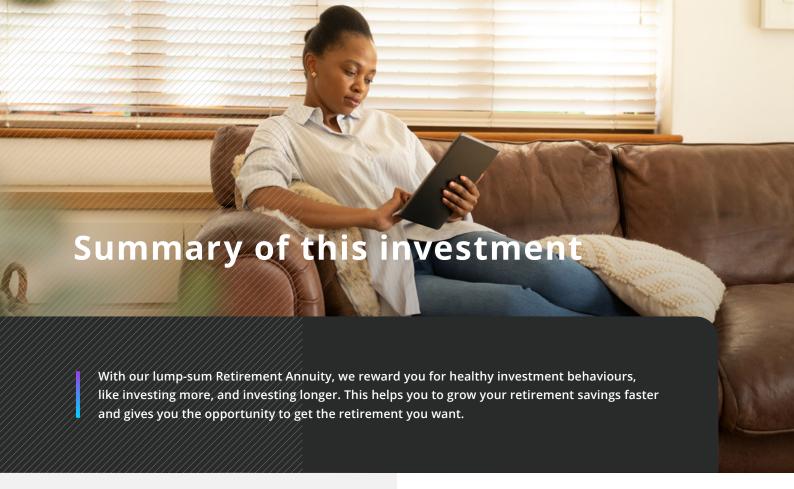
Limited withdrawals until retirement, which means that you preserve your savings for retirement.



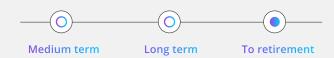
Guidelines and limits on how you can access your money when you retire to ensure your savings last as long as possible in retirement



There are regulatory guidelines about where you can invest your retirement savings.



Investment term



Minimum investment amount				
Age	Minimum			
If you are under 30	R5,000			
If you are 30 or over	R75,000			

Minimum investment amount of R100,000 for investments into Cogence models for both younger than and older than 30 years.

Unique boosts and rewards

We reward you for investing longer with a boost of up to 20% to your initial investment.

If you qualify for a Purple Retirement Annuity, we reward you with higher boosts and you may pay a reduced admin fee.

You can get increased global exposure by linking your boost to global funds.

Competitive fees

- Discovery Invest admin fees
- Financial adviser fees
- Investment manager fees

A wide range of investment funds

You can tailor your investment to your own personal investment goals. We have a wide range of funds available for investment, with almost 200 funds from leading investment managers to choose from.

Investment guarantees

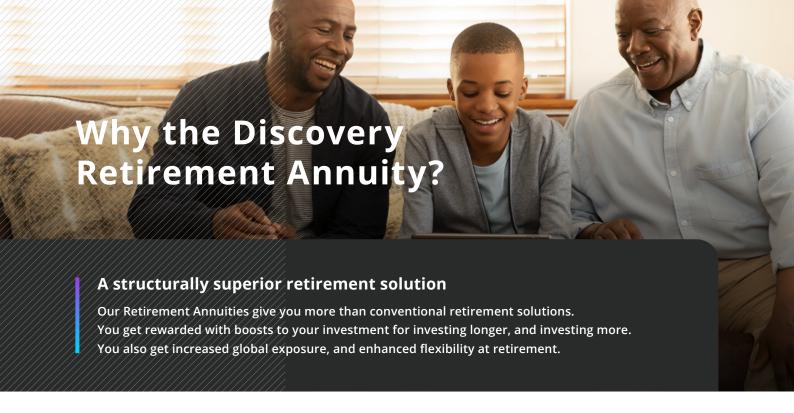
No guarantee of performance

Tax

You get tax advantages that make your investment grow faster. The growth on your investment is tax-free and contributions can be deducted from your taxable income.

Ask your financial adviser for the relevant fact file for details of:

- How you can get boosts to your contributions
- How the fees work
- What happens to your investment



When you invest more and invest for longer, we reward you with boosts to your investment



You can choose how you'd like the boost to grow and how you want to use your boost when you retire.

Choose where you want to invest your boost

- Invest your boost globally in dollars: The boost is offered through the Fund's appointed administrator, therefore you can invest it in a range of multi-asset risk-profiled Cogence Global Funds, advised by BlackRock, one of the world's leading asset managers. This gives you more offshore exposure than any other retirement solution.
- You can also choose to invest your boost in the same funds as your investment.

Choose how to use your boost when you retire

- Add the boost into your retirement investment to increase your retirement savings
- Invest the boost into a Discovery Global Endowment and keep funding your retirement in hard currency
- Take the boost in cash for extra liquidity in retirement

Different boost percentages apply depending on the term you invest for and the portion you invest in qualifying funds. The insurer reserves the right to review and change the qualifying requirements for boosts at any time. If the boost is linked to a global portfolio, additional fees may be charged in some cases for hedging global markets. Product rules, terms and conditions apply.

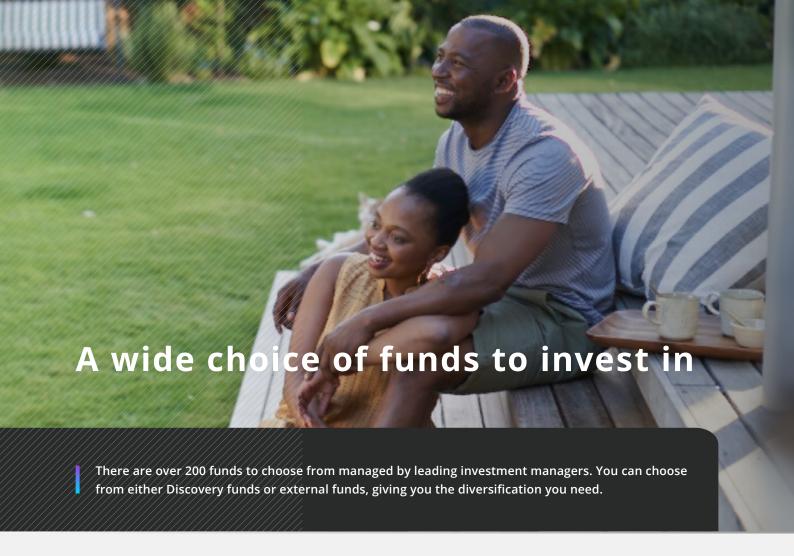
You can also use the boost to pay zero administration fees (known as the Boost Accelerator).

Invest for longer and invest more

With our Retirement Annuity, you can get boosts added to your investment for investing longer and investing more. Your boosts are held separately to your investment and will grow in line with the growth of your selected funds for your boost

		Your behaviour		What you get
Invest longer	Y	You invest from as early as possible	0	You get a boost of up to 20% of your initial lump-sum investment. If you qualify for a Purple Retirement Annuity, you may get a higher boost.
		You add more money (ad hoc contributions) to your retirement savings	0	You get a boost of up to 25% on the extra contributions you make to your investment.
Invest more	Ī	You invest PayBacks from your Discovery Life Plan		You get a boost of up to 30% to PayBacks from your Discovery Life Plan that you choose to add to your retirement savings. If you qualify for a Purple Retirement Annuity, you may get a higher boost on your ad hoc contributions and any Discovery Life Plan PayBacks that you choose to add to your retirement savings.

The insurer reserves the right to review and change the qualifying requirements for boosts at any time. Product rules, terms and conditions apply.



Your plan is a collection of funds

Once you have chosen your investment plan, you decide which funds to invest your money into. Your decision should align with the investment strategy that you and your financial adviser agreed on and the investment goals you have.

We offer you access to a range of unit trust funds across various investmentmanagers through a single entry point. This means you can invest in our investment plans and choose investment funds that are managed by leading investment managers.



You can invest in Discovery funds where our investment managers pick the right blend of assets (shares, bonds, cash, property and so on) to reach your investment goals. We have uniquely designed funds that make it easier for you to get what you want from your investment.



You can invest in funds managed by top external investment managers.



We offer both local and offshore investment opportunities.

Competitive fees for your investment

There are certain fees that apply to our retirement annuities. You can use the boost to your investment to pay zero administration fees (known as the Boost Accelerator).









Fees to Discovery Invest

There are no initial fees to Discovery Invest. There is a yearly admin fee based on the size of your investment.



Fees to the investment manager

Investment managers
may charge initial and ongoing
fees. You can find these fees
on the relevant fund fact
sheets available at

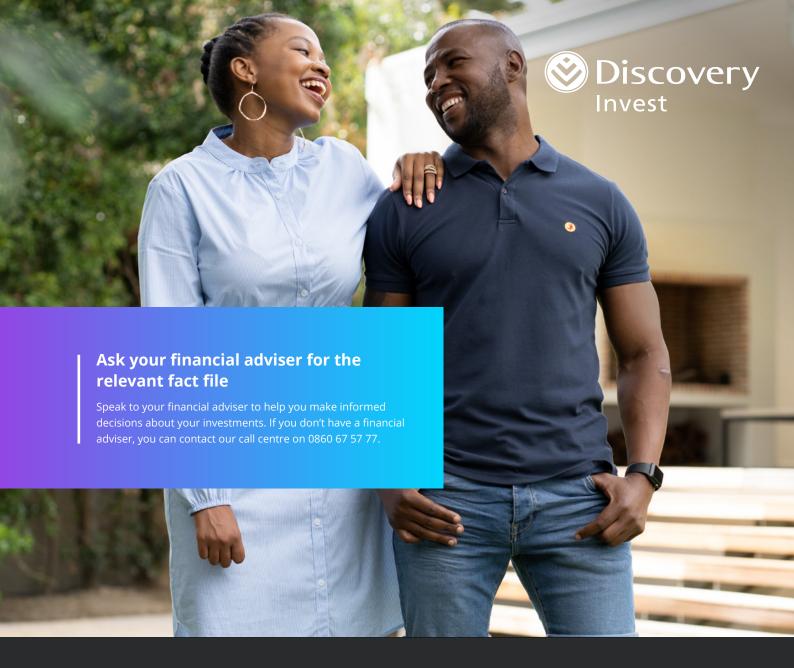
If you qualify for a **Purple Retirement Annuity**, you may also receive a refund on part of the investment management fees on qualifying funds.



Fees to your financial adviser

financial advisers will charge initial and ongoing advice fees for the advice they give.

Ask your financial adviser for the relevant fact file for more information about all fees.



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Discovery Retirement Annuity Fund: 37469 & Discovery Investment Retirement Annuity Fund: 37787, collectively referred to as "the Funds" Please note that the availability of investment options as well as all fees, expenses, and benefits of this member's policy are linked to and determined in line with the rules of the Funds, prevailing regulatory, legislative and tax laws and/or practices that affect life offices and/or retirement annuities at the current time. If any of these factors change for any reason whatsoever, and/or if there are any changes to tax laws generally, we retain the right to adjust the benefits or other terms or conditions of your policy, in line with the registered and approved rules of the Funds, as amended.

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser. The assets of the Funds are invested in line with the rules of Funds and the Fund's investment mandate and may include a policy of insurance issued by Discovery Life Limited, a licensed insurer: registration number: 1966/003901/06, an authorised financial service provider. Discovery Life Limited is the appointed 13B administrator to the Discovery Retirement Annuity Fund and has delegated the administration services to Discovery Life Investment Services Pty (Ltd): registration number 2007/005969/07, branded as Discovery Invest, an authorised financial services provider and an appointed 13B administrator to the Discovery Investment Retirement Annuity Fund.

All boosts are offered by the insurer, who reserves the right to review and change the qualifying requirements at any time. Product Rules and Terms and Conditions Apply.

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