



DISCOVERY
LOCAL ENDOWMENT
RECURRING CONTRIBUTIONS



A photograph of a man and a woman sitting in a hammock outdoors. The woman is on the left, smiling and looking towards the man. The man is on the right, also smiling and looking towards the woman. They are holding hands. The background shows green trees and a bright sky. The image is partially obscured by a dark grey bar at the bottom.

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| Local Endowment



What is an endowment?

An endowment is an investment plan that helps you save over the medium to long term. This investment offers estate benefits and tax-efficient structures.

Features of an endowment plan



Tax efficiency for individuals who have an average tax rate of 30% or more.



You can nominate a beneficiary for your investment proceeds in the event of your death.



There are limitations on how much you can contribute to and withdraw from your investment.



Summary of this investment

This investment plan can help you save for any medium- to long-term goal, for example, you can save for your child's education, or an overseas trip. We reward you with refunds on the admin fees you pay.

Investment term



Minimum investment amount

The minimum recurring contribution is R850

Rewards

Get up to 45% of your yearly admin fees paid back into your investment.

Competitive fees

- Discovery Invest admin fees
- Financial adviser fees
- Investment manager fees

Access to a wide range of investment funds

There are almost 200 investment funds to choose from.

Investment guarantees

You can protect your investment against unexpected life events with a Contribution Waiver that pays your contributions for you if you become severely ill or disabled during the investment term. This is available at an additional risk premium.

Tax efficiency

- 30% on investment growth
- 20% on local dividends
- 12% on capital gains
- No tax at the end of your investment

We deduct the tax during the investment term and pay it to SARS on your behalf.

Ask your financial adviser for the relevant fact file for details of:

- When you can access your money before five years
- When extra contributions will start a new investment
- How the fees and refunds work
- How the Contribution Waiver works
- What happens to your investment if you die



Why the Discovery Endowment Plan?

Benefits of our recurring Endowments

Our Endowment Plans are medium- to long-term investments that give you access to a wide range of funds, managed by leading fund managers.

This plan might suit you if you can keep your money invested for at least five years.

We also reward you for investing longer and getting healthier.

If you choose to make monthly contributions, you can get fee refunds and protection for you and your beneficiaries if you die, or become severely ill or disabled.



Fee refund

Up to 45% of your yearly admin fees paid back into your investment



Protection for beneficiaries if you die

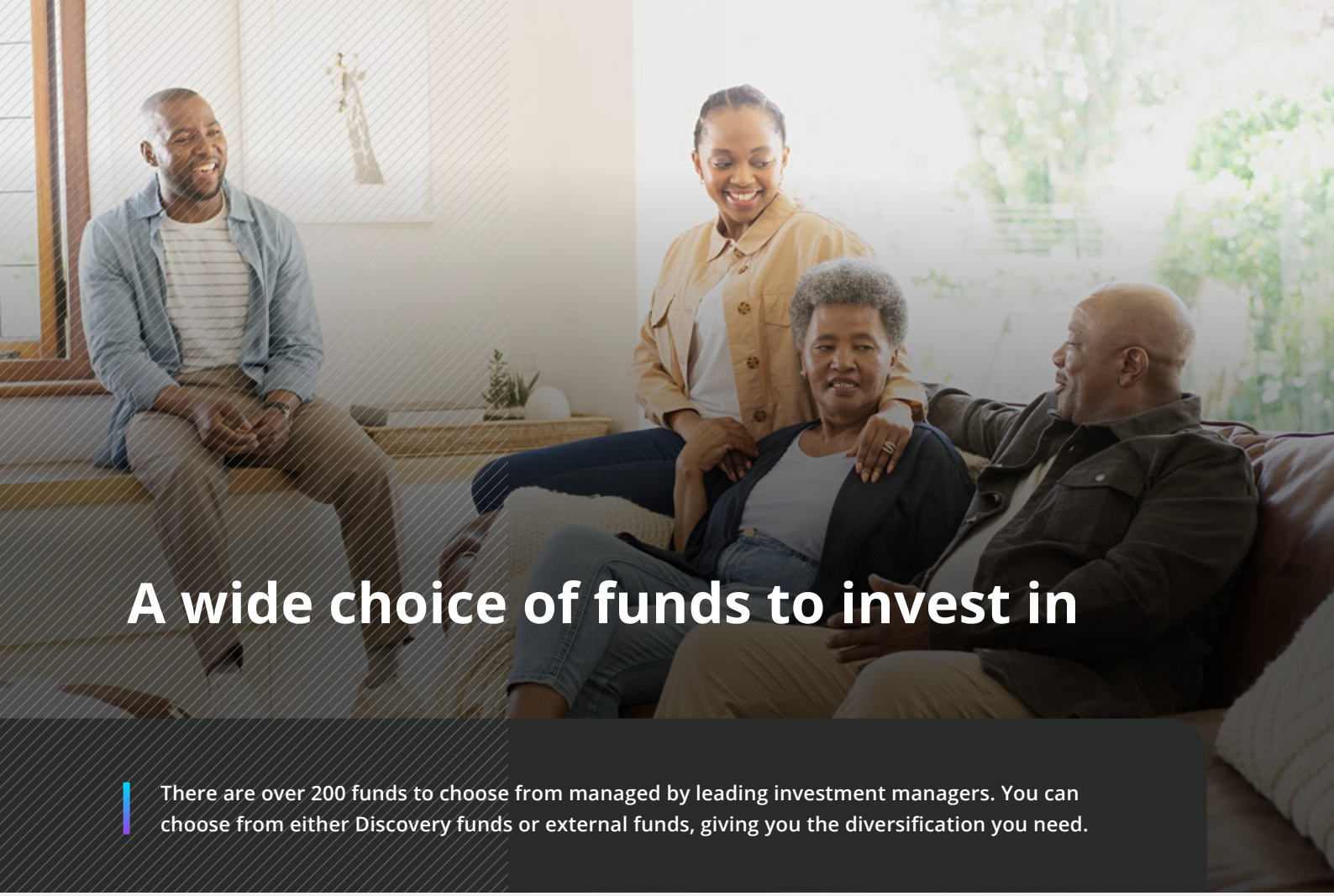
A boost to your investment value for your beneficiaries if you die while invested



Protection if you become severely ill or disabled

A Contribution Waiver that continues to pay your contributions if you suffer a severe illness, disability or both (for an extra premium)

Ask your financial adviser for the relevant fact file for details of the boosts, fee discounts and protection we offer.



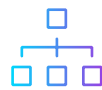
A wide choice of funds to invest in

There are over 200 funds to choose from managed by leading investment managers. You can choose from either Discovery funds or external funds, giving you the diversification you need.

Your plan is a collection of funds

Once you have chosen your investment plan, you decide which funds to invest your money into. Your decision should align with the investment strategy that you and your financial adviser agreed on and the investment goals you have.

We can offer you access to a range of unit trust funds across various fund managers through a single entry point. This means you can invest in a Discovery Endowment Plan and choose investment funds that are managed by leading investment managers. Discovery funds (except the Discovery Money Market Fund) qualify for boosts on your investment. The list of qualifying funds may be updated from time to time and can be seen on individual fund fact sheets available at



You can invest in Discovery funds where our investment managers pick the right blend of asset classes (shares, bonds, cash, property and so on) to reach your investment goals. We have uniquely designed funds that make it easier for you to get what you want from your investment.



You can invest in funds managed by top external investment managers.



We offer both local and global investment opportunities.

Fees for your investment

There are certain fees that apply to our Endowment Plans



Fees to Discovery Invest

We charge initial and yearly admin fees on your investment.



Fees to the investment manager

Investment managers may charge initial and ongoing fees. Ask your financial adviser for the relevant fact file



Fees to your financial adviser

Financial advisers will charge initial and ongoing advice fees for the advice they give.

Ask your financial adviser for the relevant fact file for more information about all fees.

Ask your financial adviser for the relevant fact file

Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | www.discovery.co.za

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

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