



RECURRING GLOBAL ENDOWMENT





Contents

The content in this brochure does not include the full detail. Certain terms and conditions apply. This brochure must be read with the relevant fact files.



Why the Recurring Global Endowment?

Overview

From exciting new global investment opportunities to currency diversification, offshore investing is a powerful strategy to help preserve and grow your wealth.



Monthly investing

The Recurring Global Endowment allows you to save monthly through an offshore endowment policy, at a minimum contribution of \$200 a month. There is no maximum entry age.



A wide range of investment choices

You can choose from our range of risk-profiled Cogence Global Portfolios, advised by BlackRock, one of the world's leading asset managers. You also have the opportunity to invest in the trends of the future with our Discovery Global Megatrends fund, or innovative global share portfolio funds advised by Goldman Sachs Asset Management a global leader in thematic equity investing.



Making it easy for you to invest in US dollars

We will facilitate monthly contributions in US dollars, where contributions are deducted from your South African bank account in rands through a debit order payment and invested globally in US dollars. The rand deduction each month may change based on the rand-dollar exchange rate at the time.

You also don't have to apply for tax clearance on the amount invested offshore because this investment uses the annual R1 million single discretionary allowance (SDA).

The Recurring Global Endowment Plan in action



Case study 1

James contributes \$200 per month to the new Recurring Global Endowment. His monthly contribution will escalate yearly by US CPI, assumed to be 2% per year.

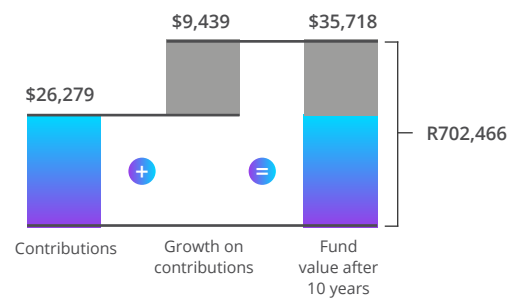


Assumptions

- Rand-dollar exchange rate = R14.67/\$
- Rand-dollar depreciation = 3% per year
- * Assumed investment return in US dollars = 6% per year after fees



Investment projection after 10 years



James receives an 8.9% return including profit from currency exposure



James receives a 6%* return before accounting for currency exposure

At the end of 10 years, James would have a Recurring Global Endowment fund value of \$35 718. In rand terms, this is equal to R702,466. Therefore, James earned an investment return of 6% in dollar terms; however, when converting to rand and allowing for the currency exposure profit, his investment return in rand is 8.9% per year.

All values indicated above are for illustration purposes only.

Investment choices

A wide range of investment choices

You can choose from three risk-profiled Cogence Global portfolios to suit your risk tolerance, or you can invest in trends of the future with the Discovery Global Megatrends Fund.



The Cogence Global Portfolios

Each of these dollar-denominated investment choices invests across a wide range of geographies and asset classes, dynamically rebalancing the mix of underlying asset classes to maximise performance according to your risk profile. The portfolios are advised by BlackRock, one of the world's leading asset managers.



Discovery Global Megatrends


The Discovery Global Megatrends fund provides you with unique exposure to four fundamental trends: technological advancement, environmental sustainability, the new-age consumer and the future of healthcare. The investment is equally allocated to four Goldman Sachs Asset Management equity portfolios – each focusing on a specific megatrend. In addition to the possibility of enhanced growth from exposure to these megatrends, the fund can provide enhanced diversification through access to sectors and industries not available for investment in South Africa.



Discovery Global Share portfolio funds

The Discovery Global Share Portfolio Funds are suitable if you have a higher risk tolerance and an appetite for global equity. There are three share portfolio funds available, each with different focuses and strategies. The portfolios have strong track records and comprise listed securities, advised by Goldman Sachs Asset Management, a leader in the thematic investment space.

These type of share portfolios were previously only available to high-net-worth private investors in the US, but we have now made them easily accessible to you as unitised funds.



Read the relevant fact file and speak to your financial adviser

The details of the features we offer are set out in the relevant Fact File at _____

Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | www.discovery.co.za

The Global Endowment Plan is a unit-linked life insurance policy contract, issued by Discovery Life International, the Guernsey branch of Discovery Life Limited (South Africa), licensed by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law 2002, to carry on life insurance business. Discovery Life is a licensed life insurer registered under the South African Insurance Act of 2017 and an authorised financial services provider (company registration number 1966/003901/06). Discovery Life Investment Services Pty (Ltd), registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. All benefits are offered through the insurer. The insurer reserves the right to review and change the qualifying requirements for benefits at any time.

Product rules, terms and conditions apply. This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser. This document does not include the full details of how our investment plans work. The information in this document must be read with the relevant fact files.