

THE VITALITY DRIVE INSURE FUNDER ACCOUNT



You can choose to have your fuel cash back paid in cash into your bank account or DOUBLED and paid into your Insure Funder Account (IFA) and get access to the following benefits:

1 | Fully-funded excess

You can fund any car or car hire excess from your IFA.

2 | Lower premium

You can reduce your car premium by increasing your voluntary excess funded through your IFA.

3 | Fund new tyres

You can use your IFA to fund up to 100% of your new tyres at any time, based on your Vitality Drive status.

4 | Cash withdrawals

You can withdraw 50% of your IFA balance accumulated up to the end of every three-year cycle.



FULLY-FUNDED EXCESS

Example: If you earn R300 in fuel cash back each month and choose to have your fuel cash back paid into your Insure Funder Account, you will have R600 paid into your IFA every month. It will only take you six months to have enough money to cover the basic excess of R3 500 on the Classic and Purple Plans. By driving well, you are making sure that you have no out-of-pocket expenses if you have a valid car or car hire claim. Valid for all claims greater than the basic excess as stated in Excess Annexure.



LOWER PREMIUM

- 1 | Choose to have your fuel cash back paid into your IFA.
- 2 | Build up your IFA over time.
- 3 | When you have enough funds in your IFA, you can choose to increase your vehicle excess to the value of your IFA.
- 4 | A higher excess means that you will pay a lower vehicle premium.



FUND NEW TYRES

- 1 | Choose to double your fuel cash back by having it paid into your IFA.
- 2 | Visit Tiger Wheel & Tyre to buy new tyres. You will get an initial discount based on your Vitality Drive status:
- 3 | You can now choose to fund a portion of your invoice based on your driving behaviour, limited to the balance in your IFA.



Vitality Drive status	Initial discount
Diamond	20%
Gold	15%
Silver	10%
Bronze	5%
Blue	2.5%

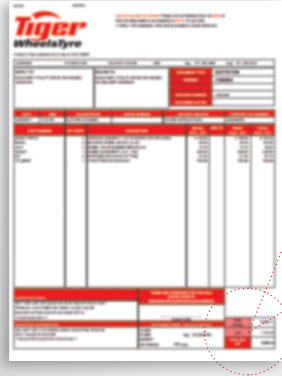
Vitality Drive status	Portion of invoice that can be funded
Diamond	100%
Gold	70%
Silver	35%
Bronze	10%
Blue	5%

For more information on how to get to the Diamond Vitality Drive status, [click here](#)

CASE STUDY: JOHN USES HIS IFA TO PAY FOR HIS NEW TYRES



John (Diamond status) drives well and chooses to have his fuel cash back paid into his Insure Funder Account (IFA). His IFA balance is R10 000 (R5 000 from his fuel cash back, R5 000 matched by Discovery Insure). He buys new tyres from Tiger Wheel & Tyre and gets an initial discount of 20% off his purchase.



John uses his IFA to fund 100% of the remaining invoice balance.

SUB TOTAL	R 4 347.83
VAT	R 652.17
TOTAL INCL. VAT	R 5 000.00

Money from IFA: **R5 000**
Cost to John: **R0**

After buying his tyres, John has R5 000 left in his IFA which is enough to fully fund his basic excess in the event of a car accident.



If John was on Gold Vitality Drive status, he would have funded 70% of his tyres using his IFA and only paid 30% of the discounted invoice balance for his new tyres.



CASH WITHDRAWALS

You can withdraw 50% of your IFA balance that is accumulated within each three-year cycle, at the end of the three-year cycle. After every three-year period, you will enter a new three-year cycle. The money paid into your Insure Funder Account during the new cycle can only be withdrawn after the end of those three years.

You can withdraw 50% of your IFA balance as follows:

- For every R1 cash withdrawal, the Insure Funder Account value will drop by R2. For example, if your IFA balance is R20 000 after three years, you can withdraw R10 000 in cash, after which your IFA balance will be zero.