



# DISCOVERY

VALUE-ADDED STATEMENT

for the year ended 30 June

# 2020



# VALUE-ADDED STATEMENT

for the year ended 30 June 2020

	2020		2019	
	R million	%	R million	%
<b>Value added</b>				
Net income of Group	59 810		53 305	
Acquisition costs	(6 344)		(5 885)	
Payments to suppliers of material and services	(7 972)		(7 545)	
Investment income	4 472		4 692	
Financing costs	(1 568)		(1 375)	
Foreign exchange gains	578		-	
Share of net profits from equity-accounted investments	267		1 014	
	<b>49 243</b>		<b>44 206</b>	
<b>Value allocated</b>				
<b>To employees</b>				
Salaries, wages and other benefits	9 257	18.8	8 094	18.3
<b>To providers of capital</b>				
	1 492	3.0	1 481	3.3
Dividends paid to ordinary shareholders	1 413		1 400	
Dividends paid to preference shareholders	81		81	
Non-controlling interest	(2)		-	
<b>To government</b>				
	2 183	4.4	1 464	3.3
Normal taxation	1 723		1 047	
Value-added tax	387		360	
Capital gains tax	23		-	
Other	50		57	
<b>CSI contributions</b>				
	25	0.1	29	0.1
Discovery Fund and Foundation contributions	25		29	
<b>To policyholders</b>				
	36 894	74.9	26 394	59.7
Policyholder claims	23 246		20 879	
Transfer from assets/liabilities arising from insurance and investment contracts	13 648		5 515	
<b>Retention for expansion and growth</b>				
	(608)	(1.2)	6 744	15.3
Retained income	(1 316)		5 133	
Depreciation and amortisation	1 830		1 353	
Deferred taxation	(1 122)		258	
	<b>49 243</b>	<b>100.0</b>	<b>44 206</b>	<b>100.0</b>



