



Discovery Bank brings you **Apple Pay**

A safer, contactless way to pay





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Discovery Bank Brings Apple Pay to Customers

Johannesburg — March 30, 2021 — Discovery Bank, which operates a shared-value banking model, today brings its customers Apple Pay, a safer, more secure and private way to pay that helps customers avoid handing their payment card to someone else, touching physical buttons or exchanging cash — and uses the power of iPhone to protect every transaction.

Customers simply hold their iPhone or Apple Watch near a payment terminal to make a contactless payment. Every Apple Pay purchase is secure because it is authenticated with Face ID, Touch ID, or device passcode, as well as a one-time unique dynamic security code. Apple Pay is accepted in grocery stores, pharmacies, taxis, restaurants, coffee shops, retail stores, and many more

places.

Customers can also use Apple Pay on iPhone, iPad, and Mac to make faster and more convenient purchases in apps or on the web in Safari without having to create accounts or repeatedly type in shipping and billing information. Apple Pay makes it easier to pay for food and grocery deliveries, online shopping, transportation, and parking, among other things. Apple Pay can also be used to make payments in apps on Apple Watch.

"We are thrilled to announce Apple Pay is here for all Discovery Bank clients, providing an easy, secure and contactless way to pay. Discovery Bank's launch of Apple Pay reflects our commitment to delivering the most advanced payment and digital banking technologies and comes at an important time for our customers who are looking for the most secure and convenient contactless payment options. Discovery Bank customers can now leave their wallet behind and still benefit from Discovery's unique features, such as earning Discovery Miles and market-leading rewards," said Hylton Kallner, CEO of Discovery Bank.

Security and privacy are at the core of Apple Pay. When customers use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted, and securely stored in the Secure Element, an industry-standard, certified chip designed to store the payment information safely on the device.

Apple Pay is easy to set up. On iPhone, simply open the Wallet app, tap +, and follow the steps to add Discovery Bank's credit or debit cards. Once a customer adds a card to iPhone, Apple Watch, iPad, and Mac, they can start using Apple Pay on that device right away. Customers will continue to receive all of the rewards and benefits offered by Discovery Bank's cards.

For more information on Apple Pay, visit: www.discovery.co.za/bank/apple-pay

For more information on Discovery Bank, please visit: www.discovery.co.za/bank/bank-healthier

Discovery information

About Discovery Bank

Discovery Bank is part of Discovery Limited, a financial services organization that operates in the healthcare, life assurance, short-term insurance, savings and investment and wellness across 27 markets. Discovery Bank is fundamentally designed differently through its shared-value model. Clients create value as they manage their money well that Discovery Bank shares back with them through better interest rates, deep discounts and significant rewards. The overall outcome is that clients experience greater financial wellbeing, it reduces the risk of defaults for Discovery Bank making the business more sustainable, and it addresses large-scale challenges, such as increased savings, that benefit society at large. Behaviour change and rewards are enabled through Vitality Money, an AI-Powered programme on the Discovery Bank app that which gives clients an understanding of behaviours that influence their financial wellbeing and how to manage their money. The better clients do, the higher their Vitality Money status and the greater the value they receive.

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